

# Tanjong Agas Oil & Gas and Logistics Industrial Park to be one-stop centre

**KUALA LUMPUR:** Tanjong Agas Supply Base & Marine Services Sdn Bhd will develop the Tanjong Agas Oil & Gas and Logistics Industrial Park as a one-stop centre.

This is to serve and support the region's enormous and rapidly growing upstream and downstream activities, and in line with efforts to transform Malaysia into a regional oil and gas hub.

Prime Minister Datuk Seri Najib Tun Razak said this includes oil and gas exploration, exploitation and production activities.

With an investment of RM3 billion between next year and 2012, Najib said the project is expected to contribute RM30 billion to the Gross National Income (GNI) of the country over 10 years and create 30,000 jobs by 2020.

He was announcing nine new development and Entry Point Projects (EPPs) of the Economic Transformation Programme (ETP), here.

The Prime Minister said Tenaga Nasional Bhd will develop two new hydro power plants, the Ulu Jelai Hydroelectric plant in Pahang and the Hulu Terengganu Hydroelectric scheme (Terengganu), and a large coal plant in Perak.

"This substantial investment is vital to support our economy as it continues to grow. Increased capacity is essential to provide energy to businesses and the growing population of our country," he explained.

Najib said Tenaga will be investing approximately RM4 billion next year for the three projects.

He added that in addition to the three new plants, Tenaga will also allocate funds for the reinforcement of the power transmission infrastructure, ensure supply reliability throughout the nation including among others, locations such as Salak South Mahkota Cheras, South Pantai and Puchong Perdana Olak Lampit in the Klang Valley.

He said the electronics and electrical sector is another vital industry for Malaysia's long-term economic growth.

In order to attract 157,000 new jobs in this sector over the next 10 years, Malaysia is actively developing projects that can create technical ecosystems that foster higher-value engineering skills.

Najib said Cisco Systems has invested in transferring its manufacturing process and skills for a wide range of projects to Malaysia.

In recognition of the investment, he said the Malaysia Investment Development Authority (MIDA) has approved a grant to be utilised for training purposes over the next three years.

With these funds, he added, Cisco will be equipping about 1,000 Malaysians with the skills necessary to work with the company's advanced technologies and applications.

To further cultivate and accelerate first-class highly skilled human capital and improve the commercialisation of academic research in

Malaysia, Technology Park Malaysia (TPM) will lead the development of an Advanced Engineering, Science and Innovation Cluster, in collaboration with Universiti Tenaga National and the Multimedia University.

The investment for the total cluster is expected to be RM374 million over the next 10 years, with a projected GNI of RM636 million with 20,900 new jobs created by 2020.

Najib also announced three new projects that will help Malaysia reach its goal of tripling tourism output by 2020.

The projects will focus on upgrading the hospitality services and offerings as well as enhancing business tourism competitiveness to draw higher returns from tourist visits.

In an effort to improve services offered to tourists, Najib said UCSI University is launching a new education cluster focused on hospitality and tourism to deliver a steady stream of highly qualified graduates, ready to be employed in the growing tourism industry of the country.